# Course Description

An examination of financial decision making in the firm, including the sources of funds, capital structure, and long-range financial growth are studied.

**University Learning Outcomes (ULO)**

* **ULO1:** Knowledge of Human Cultures and the Physical and Natural World
* **ULO2:** Intellectual and Practical Skills
* **ULO3:** Personal and Social Responsibility
* **ULO4:** Integrative and Applied Learning
* **ULO5:** Immersed in the Critical Concerns of the Sisters of Mercy of the Americas

# Program Learning Outcomes (PLO)

* **PLO1**: The ability to clearly and effectively prepare written business communications. (ULO 1, 2, 4)
* **PLO2**: Business students will apply knowledge and skills to make appropriate business decisions. (ULO 1, 2, 3, 4)
* **PLO3**: The student will be able to apply ethical and moral decision-making principles to business situations. (ULO 2, 3, 4)
* **PLO4**: The student will demonstrate decision-support tools required for business professionals. (ULO 2, 3, 4)
* **PLO5:** The student will demonstrate the ability to find, evaluate, and apply sources of information relevant to business issues and situations. (ULO 1, 2, 4)

# Course Learning Outcomes (CLO)

* **CLO1:** Analyze the capital budgeting process.
* **CLO2:** Differentiate between the characteristics of the various sources of financing.
* **CLO3:** Analyze the components and function of working capital management.
* **CLO4:** Describe the influence of globalization.

**Student Expectations**

Students are expected to do the following:

* Ask probing and insightful questions related to course content.
* Make meaningful and relevant connections and application to their own learning process.
* Be productive and contributing members of class discussions.

# Required Course Materials

Keown, A. J., Martin, J. D., & Petty, J. W. (2014). [*Foundations of finance: The logic and practice of financial management*](http://www.pearsonhighered.com/educator/product/Foundations-of-Finance-8E/9780132994873.page) (8th ed.). Boston, MA: Pearson. ISBN: 9780132994873

*Note to students*: This course involves many financial calculations. You are strongly encouraged to purchase a business calculator, but you are allowed to use smartphone applications that can calculate financial equations. Whatever device you choose to use, make sure to follow the directions provided, as it is your responsibility to ensure proper usage.

# Suggested Point Values

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Assessment** | **Point Value** | **Due** |
| **Week 1** | |  |  |
|  | Learning Team Discussion | 50 | <insert due date> |
|  | Discussion: Capital Budgeting Process | 25 |  |
|  | Discussion: $20 Million Capital Budgeting Project Proposal | 25 |  |
|  | Ch. 10 Review Questions | 25 |  |
|  | Ch. 10 Mini Case | 40 |  |
| **Week 2** | |  |  |
|  | Learning Team Discussion | 50 |  |
|  | Discussion: Capital Structure and Corporate Philosophies | 25 |  |
|  | Discussion: Dividend Policy and Philosophies | 25 |  |
|  | Ch. 12 & 13 Review Questions | 20 |  |
|  | Ch. 12 & 13 Study Problems | 25 |  |
|  | Ch. 13 Mini Case | 30 |  |
| **Week 3** | |  |  |
|  | Learning Team Discussion | 50 |  |
|  | Discussion: The Critical Sales Forecast | 25 |  |
|  | Cash Budget Wiki | 30 |  |
|  | Ch. 14 Review Questions | 20 |  |
|  | Ch. 14 Study Problems | 25 |  |
|  | Midterm | 100 |  |
| **Week 4** | |  |  |
|  | Learning Team Discussion | 50 |  |
|  | Discussion: Net Working Capital Analysis | 25 |  |
|  | Discussion: Cash Conversion Cycle | 25 |  |
|  | Ch. 15 Review Questions | 20 |  |
|  | Ch. 15 Study Problems | 25 |  |
|  | Working Capital Paper | 40 |  |
| **Week 5** | |  |  |
|  | Learning Team Discussion | 50 |  |
|  | Discussion: Globalization of Business and Finance | 25 |  |
|  | Discussion: Does China Manipulate Its Currency to Keep Exports Cheap? | 25 |  |
|  | Ch. 16 Review Questions | 20 |  |
|  | Ch. 16 Study Problems | 25 |  |
|  | Ch. 16 Mini Case | 30 |  |
|  | GDP Report | 50 |  |
| **Total Points** | | **1000** |  |

# Course Schedule

|  |  |  |
| --- | --- | --- |
| **Week** | **Start** | **End** |
| One | <insert start date> | <insert end date> |
| Two |  |  |
| Three |  |  |
| Four |  |  |
| Five |  |  |

# Weekly Learning Modules

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| Week One: The Capital Budgeting Process | |  | |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Describe the various tools and techniques of the capital budgeting process. | | CLO1 | |
| * 1. Identify the steps and considerations in the capital budgeting process. | | CLO1 | |
| * 1. Use the capital budgeting process to evaluate project proposals and determine how a project proposal aligns to an organization’s strategic objectives. | | CLO1 | |
| * 1. Explain how the capital rationing process is used to prioritize a list of approved projects and to make investment decisions. | | CLO1 | |
| ***Required Learning Resources and Activities****: Students must complete any resources and activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Learning Team Discussion Forums**  This course has weekly learning team discussions in which you are encouraged to discuss the weekly readings and videos, collaborate on homework problems, compare your answers, and generally support each other as you work through difficult concepts. Note that there is a midterm in Week 3, so the Week 2 Learning Team Discussion forum can be used to help you prepare. | | Whole Course | Lecture Activity = **.5 hour** |
| **Read** the following:   * Ch. 10 & 11 of *Foundations of Finance*, paying special attention to Table 10-10 on p. 333 * ["Weighted Average Cost of Capital"](https://na01.safelinks.protection.outlook.com/?url=https%3A%2F%2Fwww.youtube.com%2Fwatch%3Fv%3D46oLXwClvkw&data=02%7C01%7Camiller%40synergiseducation.com%7C2fe4ae3e65394713a49a08d612966401%7C7a9bcbb102ab4062aafc53c0ba30b9ac%7C0%7C0%7C636716834481815880&sdata=qYglDmRHmzPNBrCQtcCFuYl%2FvoGjd34hvCDPLLvBFuE%3D&reserved=0)   **Watch** the following videos:   * ["Intro to Capital Budgeting"](https://www.youtube.com/watch?v=jWjIoYhitEc) (33:52) * ["What is Capital Budgeting: Introduction"](https://www.youtube.com/watch?v=kFyZkXHit_A&feature=youtu.be) (3:42) * ["Capital Budgeting Process"](https://www.youtube.com/watch?v=79RFHmQlRS8&feature=youtu.be) (6:32) * ["Weighted Average Cost of Capital (WACC)"](https://www.youtube.com/watch?v=46oLXwClvkw) (9:28) * ["Managerial Finance in a Nutshell"](https://www.youtube.com/watch?v=llkL6DBoRZA) (1:30)   **Post** any questions or comments in your Learning Team Discussion forum. | | 1.1, 1.2, 1.3, 1.4 | Lecture Activity = **1 hour** |
| **Total** |  |  | **1.5 hour** |
| ***Supplemental Learning Resources and Activities****: These resources and activities provide further exploration of content, supplemental information, and skill building. Students may complete items in this section on their own or as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **AdobeConnect Live Class Session: Course Introduction**  **Prepare** to review the topics, readings, and homework for this week in a 1-hour live class session via AdobeConnect, to be scheduled by the instructor. If you are unable to attend the live session, you are encouraged to submit any questions to your instructor at least 2 hours before the live session begins. The instructor will upload a recording of the discussion at the conclusion of the session. | | 1.1, 1.2, 1.3, 1.4 | Lecture Activity = **1 hour** |
| **Financial Tools for Capital Budgeting Decisions**  **Review** the following:   * [Khan Academy: Finance and Capital Markets](https://www.khanacademy.org/economics-finance-domain/core-finance) * [“Pay Back Method”](https://www.youtube.com/watch?v=ZfbzF49SyPo&feature=youtu.be) (11:40) * [“How to Calculate the Payback Period”](https://www.youtube.com/watch?v=ZmvbD0heOAA&feature=youtu.be) (3:32) * [“NPV and IRR in Excel 2010”](https://www.youtube.com/watch?v=qAhV3xG0i8s&feature=youtu.be) (8:59) * [“IRR (Internal Rate of Return)”](https://www.youtube.com/watch?v=OSDDrZZaV8E&feature=youtu.be) (7:22) * [“Net Present Value (NVP)”](https://www.youtube.com/watch?v=HFFkFMfotT0&feature=youtu.be) (9:25) | | 1.1, 1.2, 1.3, 1.4 | Lecture Activity = 1**.5 hour** |
| **Total** |  |  | **2.5 hours** |
| ***Assignments****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Learning Team Discussion Forum**  **See** the Announcement Forum for team assignments, and take this week to get to know each other.  **Post** any questions or comments you may have about this week’s readings, videos, or homework. Periodically review this forum, and respond to any of your team members who have posted. | | 1.1, 1.2, 1.3, 1.4 | Discussion = **2 hours** |
| **Discussion: Capital Budgeting Process**  **Pos**t a clear and logical response in 150 to 200 words to the following questions, providing specific examples to support your answers.  **Consider** how the capital budgeting process develops for three differently sized organizations: a large organization with greater than $50 billion in annual sales, a medium-sized organization making $4–20 billion, and a small organization making under $4 billion.   * What are the main differences in how the capital budgeting process is developed and finalized for each size of organization? * What financial tools are available? * What other factors can play a role?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 1.1, 1.2 | Discussion: one post and replies to three other posts = **1 hour** |
| **Discussion: $20 Million Capital Budgeting Project Proposal**  **Pos**t a clear and logical response in 150 to 200 words to the following questions, providing specific examples to support your answers.  **Consider** how a $20 million capital budgeting project proposal would be reviewed by three differently sized organizations: a large organization with greater than $50 billion in annual sales, a medium-sized organization making $4–20 billion, and a small organization making under 4 billion.   * What are some of the guidelines and tools the organizations would use to make a final decision? * How would the economic, legal, political, and marketing conditions influence the decision?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 1.1, 1.2, 1.3, 1.4 | Discussion: one post and replies to three other posts = **1 hour** |
| **Ch. 10 Review Questions**  **Complete** Review Questions 10-1 through 10-9 on p. 335 of *Foundations of Finance*.  **Submit** your answers through Blackboard. | | 1.1, 1.2, 1.3, 1.4 | Review Instructor Feedback = **.5 hour** |
| **Ch. 10 Mini Case**  **Read** the Mini Case on p. 342 of *Foundations of Finance*.  **Complete** a–n on p. 343.  **Submit** your answers through Blackboard. | | 1.1, 1.2, 1.3, 1.4 | Review Instructor Feedback = **.5 hour** |
| **Total** |  |  | **9 hours** |

# Faculty Notes

**AdobeConnect:** Students should be encouraged to post all questions they have to the Announcements forum. Instructors will need to respond to those questions regularly throughout the week, even if they indicate to students that a topic or concept will be covered more during the live class session.

The instructor can then utilize those questions that come up in the first part of the week to tailor the live AdobeConnect class session that would be scheduled toward the later part of the week. That 1-hour synchronous session will allow students the opportunity to go over any questions they had with the homework and clarify any misconceptions they have about the course content. All AdobeConnect sessions should be recorded, and then a link to the recording should be posted to the course page so any student who misses a session can review the session later in the week.

*Note.* It is the instructor’s choice as to what day they will schedule the AdobeConnect Live Session, but it is recommended that they schedule this session for Wednesday of the week so students have plenty of time to review their homework prior to the deadline on Sunday.

**Learning Team Weekly Discussions:** Divide the students into teams of two to four members, depending on the class size. Post team assignments in the Announcement forum. Instructors should monitor the weekly team forums and add guidance or clarification, as appropriate.

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| Week Two: Capital Structure; Dividend Policy | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Explain how an organization’s views on corporate policy, corporate objectives, current financial condition, and current business position determine its dividend policy. | | CLO2 | |
| * 1. Explain how an organization’s views of debt and equity determine the financial mix. | | CLO2 | |
| * 1. Determine an organization’s dividend policy. | | CLO2 | |
| * 1. Explain how to apply capital management theory and tools to analyze an organization’s performance. | | CLO2, CLO3 | |
| ***Required Learning Resources and Activities****: Students must complete any resources and activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Read** Ch. 12 & 13 of *Foundations of Finance*.  **Watch** the following videos:   * ["Capital Structure"](https://www.youtube.com/watch?v=6uB1eWJz9jI) (6:42) * ["Capital Structure and Financial Leverage 1 of 4"](https://www.youtube.com/watch?v=xKBdJX-rHMg) (20:48) * ["Leveraging and Deleveraging"](https://www.youtube.com/watch?v=vKp-HGfT1SQ&feature=youtu.be) (8:29) * ["Leverage Explained"](https://www.youtube.com/watch?v=6YEnkkznGTg&feature=youtu.be) (1:09) * ["Dividend Policy in 19 min: Cash Dividends for Dividend Payout Ratio"](https://www.youtube.com/watch?v=0Lx062JYSUU) (10:19) * ["Stock Splits and Stock Dividends"](https://www.youtube.com/watch?v=gdJfysUxlWc&feature=youtu.be) (7:22)   **Post** any questions or comments in your Learning Team Discussion forum. | | 2.1, 2.2, 2.3, 2.4 | Lecture Activity = **1 hour** |
| **Financial and Business Ratings of Firms and Companies**  **Go** to one or more of the following websites, and determine how easy or hard it is to find financial information about a variety of public organizations. You will need to use websites like these to compile financial information for several assignments in this course.   * [Standard & Poors](https://www.standardandpoors.com/en_US/web/guest/home) * [Moody’s](https://www.moodys.com/) * [Dun & Bradstreet](http://www.dnb.com/) * [The Wall Street Journal](http://www.wsj.com/) | | 2.1, 2.2, 2.3, 2.4 | Lecture Activity = **1 hour** |
| **Total** |  |  | **2 hours** |
| ***Assignments****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Learning Team Discussion**  **Post** any questions or comments you may have about this week’s readings, videos, or homework. Periodically review this forum, and respond to any of your team members who have posted.  In addition, use this forum to prepare for the midterm in Week 3. Note that you will have 1 hour to answer 30 true-or-false questions. You have only one attempt to take the midterm, and you must complete it in one sitting. | | 2.1, 2.2, 2.3, 2.4 | Discussion = **2 hours** |
| **Discussion: Capital Structure and Corporate Philosophies**  **Pos**t a clear and logical response in 150 to 200 words to the following questions, providing specific examples to support your answers.   * What exactly do the balance sheet and income statement indicate? * What can key financial ratios indicate about an organization’s financial performance? What other tools can indicate that an organization is managing its finances well? * How do organizations develop their capital structure and corporate philosophies? * What are the benefits of equity financing versus debt financing for an organization?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 2.1, 2.2, 2.4 | Discussion: one post and replies to three other posts = **1 hour** |
| **Discussion: Dividend Policy and Philosophies**  **Pos**t a clear and logical response in 150 to 200 words to the following questions, providing specific examples to support your answers.   * Which of the three dividend policies do you agree with? Why? As part of your answer, address why this policy developed, what the results are, and how it may affect organizations in the workplace.   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 2.3 | Discussion: one post and replies to three other posts = **1 hour** |
| **Ch. 12 & 13 Review Questions**  **Complete** Review Questions 12-1 through 12-11 on p. 411 of *Foundations of Finance*.  **Complete** Review Questions 13-1 through 13-10 on p. 432 of *Foundations of Finance*.  **Submit** your answers through Blackboard. | | 2.1, 2.2, 2.3, 2.4 | Review Instructor Feedback = **.5 hour** |
| **Ch. 12 & 13 Study Problems**  **Complete** Study Problems 12-2, 12-3, & 12-6 on pp. 412–413 of *Foundations of Finance*.  **Complete** Study Problems 13-1, 13-4, & 13-7 on pp. 432–433 of *Foundations of Finance*.  **Submit** your answers through Blackboard. | | 2.1, 2.2, 2.3, 2.4 | Review Instructor Feedback = **.5 hour** |
| **Ch. 13 Mini Case**  **Complete** the Mini Case on p. 435 of *Foundations of Finance*.  **Submit** your answers through Blackboard. | | 2.1, 2.2, 2.3, 2.4 | Review Instructor Feedback = 1 **hour** |
| **Total** |  |  | **8 hours** |

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| Week Three: Short-Term Financial Planning | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Explain how sales forecasting is the key for overall corporate financial planning: total revenue, cost projections, cash flow, and working capital. | | CLO2 | |
| * 1. Explain how to apply sales forecasting techniques, including weighted average, smoothing techniques, and market conditions and other competitive intelligence. | | CLO2 | |
| * 1. Explain how to apply the percent of sales forecasting method. | | CLO2 | |
| * 1. Explain how a cash budget is developed from the sales forecast. | | CLO2 | |
| ***Required Learning Resources and Activities****: Students must complete any resources and activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Midterm Preparation**  Note that you will have 1 hour to answer 30 true-or-false questions. You have only one attempt to take the midterm, and you must complete it in one sitting. Be sure to schedule sufficient time. | | Week 1 and 2 | Lecture Activity = **.5 hour** |
| **Read** Ch. 14 of *Foundations of Finance*, paying special attention to pp. 438, 440, & 441.  **Watch** the following videos:   * ["Forecasting with Excel"](https://www.youtube.com/watch?v=ZJa7RDJ6TJo&feature=youtu.be) (7:08) * ["Sales Forecasting"](https://www.youtube.com/watch?v=DF1EhXaRMFg&feature=youtu.be) (5:36) * ["Forecasting Methods Overview"](https://www.youtube.com/watch?v=fp-1_9mLlbc&t=38s) (4:43) * ["The Cash Budget Part 1: Sales Budget and Collections Budget"](https://www.youtube.com/watch?v=iYlBGkEBb_E) (8:59) * ["The Cash Budget"](https://www.youtube.com/watch?v=HT0c22HF5hA&feature=youtu.be) (12:06)   **Post** any questions of comments in your Learning Team Discussion forum. | | 3.1, 3.2, 3.3, 3.4 | Lecture Activity = **1 hour** |
| **Total** |  |  | **1.5 hour** |
| ***Assignments****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Learning Team Discussion**  **Post** any questions or comments you may have about this week’s readings, videos, or homework. Periodically review this forum, and respond to any of your team members who have posted. | | 3.1, 3.2, 3.3, 3.4 | Discussion = **2 hours** |
| **Discussion: The Critical Sales Forecast**  **Pos**t a clear and logical response in 150 to 200 words to the following questions, providing specific examples to support your answers.   * Why is the sales forecast so important in short-term financial planning? * How does it affect the key areas in a whole organization? * Which area do you think is most affected by the sales forecast? Why?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 3.1, 3.2, 3.4 | Discussion: one post and replies to three other posts = **1 hour** |
| **Cash Budget Wiki**  **Collaborate** with your classmates to outline the steps of developing a cash budget.   * Describe a hypothetical, publicly funded organization, including size, annual sales, how long it has been in business, prior years’ cash budgets, and any other relevant information. * Outline the steps for developing the cash budget. * Provide rationale for your decisions at each step.   *Note*. You will be graded on your participation and contribution to the wiki. | | 3.1, 3.2, 3.3, 3.4 | Wiki = **2 hours** |
| **Ch. 14 Review Questions**  **Complete** Review Questions 14-1 through 14-4 on pp. 448 & 449 of *Foundations of Finance*.  **Submit** your answers through Blackboard. | | 3.1, 3.2, 3.3 | Review Instructor Feedback = **.5 hour** |
| **Ch. 14 Study Problems**  **Complete** Study Problems 14-1, 14-6, & 14-12 on pp. 449, 451, & 453 of *Foundations of Finance*.  **Submit** your answers through Blackboard. | | 3.1, 3.2, 3.3 | Review Instructor Feedback = 1 **hour** |
| **Midterm**  **Complete** the midterm. Note that you will have 1 hour to answer 30 true-or-false questions. You have only one attempt to take the midterm, and you must complete it in one sitting. | | Week 1 and 2 | Review Instructor Feedback = 1 **hour** |
| **Total** |  |  | **9 hours** |

# Faculty Notes

**Cash Budget Wiki:** Students use the wiki for collaboration and discussion, but they do not produce a separate document or presentation for grading. Instructors should review the wiki for all students’ participation and contribution, and guide the discussion, as needed.

Create your Wiki homepage. Edit the homepage, and insert a table as outlined in the Cash Budget Wiki template.

**Midterm:** The midterm consists of 30 true-or-false questions. Students have 1 hour and must complete the midterm in one sitting. Students have only one attempt to take the midterm and cannot retake it to improve their score.

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| Week Four: Working Capital Management | | |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Explain why and how working capital management is critical to an organization. | | CLO3 | |
| * 1. Determine current assets and current liabilities for an organization. | | CLO3 | |
| * 1. Determine the optimum level of working capital for an organization. | | CLO3 | |
| * 1. Explain how an organization can use short-term credit, sales levels, and cash flow to finance its working capital. | | CLO3 | |
| ***Required Learning Resources and Activities****: Students must complete any resources and activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Read** Ch. 15 of *Foundations of Finance*.  **Watch** the following videos:   * ["Working Capital Management"](https://www.youtube.com/watch?v=-gmEeZRV9Rg&feature=youtu.be) (13:58) * ["Working Capital and The Cash Conversion Cycle"](https://www.youtube.com/watch?v=eaGgCJtHxuE&feature=youtu.be) (4:34) * ["Cash Conversion Cycle Calculation"](https://www.youtube.com/watch?v=LC_bR_rwvBk&feature=youtu.be) (3:07) * ["What is The Working Capital?"](https://www.youtube.com/watch?v=7JBwhhrwUCk&feature=youtu.be) (6:48) * ["Cash Management Trends Shaping Today’s Banking World in North America"](https://www.youtube.com/watch?v=uSWcjnUU9fA) (7:59) * ["Working Capital Management Explained"](https://www.youtube.com/watch?v=bHK77lbdyWA&feature=youtu.be) (3:34)   **Post** any questions or comments in your Learning Team Discussion forum. | | 4.1, 4.2, 4.3, 4.4 | Lecture Activity = **1.5 hour** |
| **Total** |  |  | **1.5 hour** |
| ***Assignments****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Learning Team Discussion**  **Post** any questions or comments you may have about this week’s readings, videos, or homework. Periodically review this forum, and respond to any of your team members who have posted. | | 4.1, 4.2, 4.3, 4.4 | Discussion = **2 hours** |
| **Discussion: Net Working Capital Analysis**  **Pos**t a clear and logical response in 150 to 200 words to the following question, providing specific examples to support your answers.   * How is the management of account receivables and accounts payables directly tied to net working capital as it influences an organization’s financial and business risk?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 4.1, 4.2 | Discussion: one post and replies to three other posts = **1 hour** |
| **Discussion: Cash Conversion Cycle**  **Pos**t a clear and logical response in 150 to 200 words to the following questions, providing specific examples to support your answers.   * What key strategies are most important to developing an effective cash conversion cycle? * How is it related to account receivables, accounts payables, and inventory?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 4.1, 4.2 | Discussion: one post and replies to three other posts = **1 hour** |
| **Ch. 15 Review Questions**  **Complete** Review Questions 15-1 through 15-12 on p. 479 of *Foundations of Finance.*  **Submit** your answers through Blackboard. | | 4.1, 4.2, 4.3, 4.4 | Review Instructor Feedback = **.5 hour** |
| **Ch. 15 Study Problems**  **Complete** Study Problems 15-3, 15-9, & 15-17 on pp. 480, 481, & 483 of *Foundations of Finance.*  **Submit** your answers through Blackboard. | | 4.1, 4.2, 4.3, 4.4 | Review Instructor Feedback = **1 hour** |
| **Working Capital Paper**  **Write** a 1-page paper in which you explain how an organization finances its working capital.  **Format** your paper according to APA guidelines.  **Submit** your paper through Blackboard.  *Note*. This assignment is graded according to the Paper Rubric. | | 4.4 | Review Instructor Feedback = **1 hour** |
| **Total** |  |  | **8 hours** |

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| Week Five: Globalization of Business and Finance; Cash, Receivables, and Inventory Management | |  |
| ***Learning Objectives*** | ***Alignment*** | |
| * 1. Describe current changes in international business finance as a result of globalization influencing financial and business markets. | CLO4 | |
| * 1. Describe the effects of globalization on a country’s jobs and economy. | CLO4 | |
| * 1. Describe how foreign currency markets and currency exchange rates affect globalization and how countries conduct business with each other. | CLO4 | |
| * 1. Describe effective management of an organization’s current assets, such as cash, accounts receivables, and inventory. | CLO4 | |
| ***Required Learning Resources and Activities****: Students must complete any resources and activities listed in this section as selected by the instructor.* | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Read** Ch. 16 & 17 of *Foundations of Finance*.  *Note*. Ch. 17 is only provided as a PDF document. It can be accessed online at <http://www.pearsonhighered.com/keown/>   * Select **Foundations of Finance, 8/e**. * Click **Companion Website**. * Select *Ch. 17* from the drop-down menu at the top.   **Watch** the following videos:   * ["Foreign Direct Investment"](https://www.youtube.com/watch?v=pmqXFPWG87s&feature=youtu.be) (5:23) * ["What is a Multinational Corporation?"](https://www.youtube.com/watch?v=OGg9K1wymWk&feature=youtu.be) (1:56) * ["Globalization"](https://www.youtube.com/watch?v=3oTLyPPrZE4&feature=youtu.be) (8:10) * ["Interest Rates and Exchange Rates"](https://www.youtube.com/watch?v=rt8pU6uuDc0&feature=youtu.be) (36:44) * ["Who Really Wins From Globalization?"](https://www.youtube.com/watch?v=ovFjvcd6q1w&feature=youtu.be) (3:35)   **Post** any questions or comments in your Learning Team Discussion forum. | 5.1, 5.2, 5.3, 5.4 | Lecture Activity = **1 hour** |

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| **Total** |  |  | **1 hour** |
| ***Supplemental Learning Resources and Activities****: These resources and activities provide further exploration of content, supplemental information, and skill building. Students may complete items in this section on their own or as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **AdobeConnect Live Class Session: Course Closing**  **Prepare** to review the topics, readings, and homework for this week in a 1-hour live class session via AdobeConnect, to be scheduled by the instructor. If you are unable to attend the live session, you are encouraged to submit any questions to your instructor at least 2 hours before the live session begins. The instructor will upload a recording of the discussion at the conclusion of the session. | | 5.1, 5.2, 5.3, 5.4 | Lecture Activity = **1 hour** |
| **Total** |  |  | **1 hour** |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Learning Team Discussion**  **Post** any questions or comments you may have about this week’s readings, videos, or homework. Periodically review this forum, and respond to any of your team members who have posted. | | 5.1, 5.2, 5.3, 5.4 | Discussion = **2 hours** |
| **Discussion: Globalization of Business and Finance**  **Pos**t a clear and logical response in 150 to 200 words to the following question, providing specific examples to support your answers.   * What specific areas of business and finance have changed due to globalization?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 5.1, 5.2 | Discussion: one post and replies to three other posts = **1 hour** |
| **Discussion: Does China Manipulate Its Currency to Keep Exports Cheap?**  **Pos**t a clear and logical response in 150 to 200 words to the following questions, providing specific examples to support your answers.   * China has long been accused of manipulating its currency to keep its exports cheap. Do you agree or disagree with this accusation? * How would you approach this problem? * What are some potential solutions?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 5.2, 5.3 | Discussion: one post and replies to three other posts = **1 hour** |
| **Ch. 16 Review Questions**  **Complete** Review Questions 16-1 through 16-9 on pp. 500 & 501 of *Foundations of Finance.*  **Submit** your answers through Blackboard. | | 5.1, 5.3, 5.4 | Review Instructor Feedback = **.5 hour** |
| **Ch. 16 Study Problems**  **Complete** Study Problems 16-1, 16-2, & 16-4 on p. 501 of *Foundations of Finance.*  **Submit** your answers through Blackboard. | | 5.1, 5.3, 5.4 | Review Instructor Feedback = **.5 hour** |
| **Ch. 16 Mini Case**  **Read** the Mini Case on p. 502 of *Foundations of Finance.*  **Complete** a–i on p. 502.  **Submit** your answers through Blackboard. | | 5.1, 5.3, 5.4 | Review Instructor Feedback = **.5 hour** |

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| **GDP Report**  **Review** [World GDP Ranking 2015 Data and Charts](http://knoema.com/nwnfkne/world-gdp-ranking-2015-data-and-charts).  **Select** three countries in each of the following categories to investigate for this paper.   * Category 1: Identify three countries that have a GDP above $3 trillion (many industrialized countries). * Category 2: Identify three countries that have a GDP of $1–3 trillion. * Category 3: Identify three countries that have a GDP of half a trillion to $1 trillion.   **Write** a 2-page paper in which you address the following for each category:   * How involved have countries in each category been with globalization? * Explain how mortality rates and morbidity rates are associated with the three categories. * Explain how lifestyles, standard of living, education, and jobs are associated with globalization.   **Conclude** with your position on the relationship between GDP and globalization.  **Cite** at least one reputable resource in addition to the website provided.  **Format** your paper according to APA guidelines, and include a title and reference page.  **Submit** your paper through Blackboard. | | 5.1, 5.2 | Review Instructor Feedback = **.5 hour** |
| **Total** |  |  | **8 hours** |

# Breakdown of Academic Instructional Equivalencies

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| **Week 1** |  |  |
| Required |  | 6.5 |
| Supplemental |  | 2.5 |
|  |  |  |
| **Week 2** |  |  |
| Required |  | 8 |
| Supplemental |  |  |
|  |  |  |
| **Week 3** |  |  |
| Required |  | 9 |
| Supplemental |  |  |
|  |  |  |
| **Week 4** |  |  |
| Required |  | 8 |
| Supplemental |  |  |
|  |  |  |
| **Week 5** |  |  |
| Required |  | 7 |
| Supplemental |  | 1 |
|  |  |  |
|  |  |  |
| **Total Required Hours** |  | 38.5 |
| **Total Supplemental Hours** |  | 3.5 |
| **Total Hours** |  | 42 |